

Message Text

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DRAFTED BY E:CRFRANK:NAF

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S/S - MR. BRIDGES

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TO USDEL SECRETARY IMMEDIATE

C O N F I D E N T I A L STATE 250773 TOSEC 290073

EXDIS/FOR ROGERS ONLY FROM FRANK--IMMEDIATE ACTION REQUIRED

E.O. 11652: GDS

TAGS: PDEV, EGEN, RH, UK, SF

SUBJECT: INTERAGENCY MEMO ON WORKING GROUP

1. BELOW IS SUGGESTED TEXT OF A MEMORANDUM FROM YOU TO OMB, TREASURY, COMMERCE, EX-IM BANK AND OPIC. IF YOU CAN APPROVE THIS BY COB, WE CAN GET IT OUT IN TIME TO BE SURE THAT WE CAN SCHEDULE A TUESDAY MEETING. UNFORTUNATELY, MONDAY IS A HOLIDAY.

2. BEGIN TEXT: MEMORANDUM TO:

JAMES LYNN, DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET

EDWIN YEO, UNDER SECRETARY OF THE TREASURY

BRENT SCOWCROFT, NATIONAL SECURITY ADVISER TO THE PRESIDENT

ELLIOT RICHARDSON, SECRETARY OF COMMERCE

STEPHEN DUBRUL, PRESIDENT, EXPORT-IMPORT BANK

MARSHALL MAYS, PRESIDENT, OVERSEAS PRIVATE INVESTMENT CORP.

SUBJECT: INTERNATIONAL ECONOMIC SUPPORT FOR A RHODESIAN SETTLEMENT.

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3. AS YOU KNOW, SECRETARY KISSINGER HAS BEEN DISCUSSING AN ECONOMIC ASSISTANCE PLAN AS PART OF A PACKAGE FOR A PEACEFUL RHODESIAN SETTLEMENT. WE HAVE JUST CONCLUDED TALKS WITH THE BRITISH, PERIODICALLY CONSULTING WITH THE SOUTH AFRICAN AMBASSADOR IN WASHINGTON, ON THE AIMS AND PURPOSES OF THE ECONOMIC SUPPORT PLAN AND HOW THAT PLAN MIGHT FIT INTO THE OVERALL SETTLEMENT. THE TIME HAS COME TO SETTLE ON SOME OF THE MECHANICS OF THE PLAN AND TO BEGIN MAKING AN APPROACH TO OTHER POTENTIAL DONORS ON THE BASIS OF SOME CONCRETE IDEAS AS TO HOW THE FUND MIGHT WORK. THE RAPID ESTABLISHMENT OF A FUND IS REGARDED BY MANY AS A CRITICAL FACTOR IN ACHIEVING A RAPID POLITICAL SETTLEMENT, INDEED IN ACHIEVING ANY PEACEFUL SETTLEMENT AT ALL IN RHODESIA.

4. I WOULD BE GRATEFUL IF YOU WOULD NAME SOMEONE ON YOUR STAFF TO REPRESENT YOU ON AN INTERAGENCY WORKING GROUP WHICH I HAVE ASKED CHARLES FRANK OF MY STAFF TO ORGANIZE. WE PLAN TO HAVE THE FIRST MEETING OF THIS GROUP AT 10:00 AM ON TUESDAY, OCTOBER 12 IN CONFERENCE ROOM (TO BE DECIDED) IN THE DEPARTMENT OF STATE. THIS MEETING WILL BE PARTICULARLY CRITICAL SINCE MR. FRANK AND I ARE LEAVING FOR LONDON TUESDAY NIGHT TO RESUME OUR TALKS WITH THE BRITISH.

5. (SIGNED) WILLIAM D. ROGERS, UNDER SECRETARY OF STATE FOR ECONOMIC AFFAIRS.

CC: THOMAS LEDDY, TREASURY; RICHARD DARMAN, ASSISTANT SECRETARY OF COMMERCE. END TEXT. ROBINSON

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